

**Bracknell Forest Council  
Record of Decision**

<b>Work Programme Reference</b>	<b>I024867</b>
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1. **TITLE:** Revenue Budget 2011/12
2. **SERVICE AREA:** Corporate Services
3. **PURPOSE OF DECISION**

To recommend to Council the Annual Budget.

4. **IS KEY DECISION** Yes
5. **DECISION MADE BY:** Executive
6. **DECISION:**

In recommending to Council a budget and Council Tax level for 2011/12:

- 1 That the original budget proposals that have been subject to consultation since 14 December (section 7.1 of the report) be confirmed;
- 2 That the provision for inflation of £0.545m (section 7.2 of the report) be agreed;
- 3 That the additional budget proposals as set out in Annexe A and Annexe D and in sections 6.3 and 7.3 of the report be agreed;
- 4 That the Council should fund the Schools budgets at the level set out in section 8.1 of the report, subject to any amendments made by the Executive Member for Education be agreed;
- 5 That a general contingency of £1.000m be included, use of which is to be authorised by the Chief Executive in consultation with the Borough Treasurer in accordance with the delegations included in the Council's constitution (section 9.5 of the report);

Subject to the above recommendations confirms the draft budget proposals;

- 7 That the total expenditure before allowance for loss of interest from any use of balances of £76.248m, as shown in Table 6 (section 10) be approved;
- 8 That a contribution of £1.590m from revenue balances to support revenue expenditure be agreed;
- 9 That the Council's total requirement for the Collection Fund, excluding Parish Council precepts, be set as £48.473m be recommended;
- 10 That no change in the Council Tax for the Council's services be recommended. The Valuation Bands therefore remain as follows:

Band	Tax Level Relative to Band D	£
A	6/9	729.30
B	7/9	850.85
C	8/9	972.40
D	9/9	1,093.95
E	11/9	1,337.05
F	13/9	1,580.15
G	15/9	1,823.25
H	18/9	2,187.90

11 That the Council approves the following indicators, limits, strategies and policies included in Annexe E:

- The Prudential Indicators and Limits for 2011/12 to 2013/14 contained within Annexe E(i);
- The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
- The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
- The Authorised Limit Prudential Indicator in Annexe E(iii);
- The Investment Strategy 2011/12 to 2013/14 and Treasury Management Limits on Activity contained in Annexe E(iv);

12 That the virements relating to the 2010/11 budget as set out in section 16 be approved.

#### 7. REASON FOR DECISION

The recommendations are designed to enable the Executive to propose a revenue budget and Council Tax level for approval by Council on 2 March.

#### 8. ALTERNATIVE OPTIONS CONSIDERED

Background information relating to the options considered is included in the report.

9. **PRINCIPAL GROUPS CONSULTED:** General consultation open to all in Bracknell Forest.

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
15 February 2011	23 February 2011